# MOTIVATING FOR PERFORMANCE

How Leaders Can Help Teams Find Their Drive

Blake Bishop HIT Conference 2022



The views and opinions I express during this presentation are my own and do not reflect the views and opinions of my employer, Neovest, or our parent organization, JPMorgan Chase.



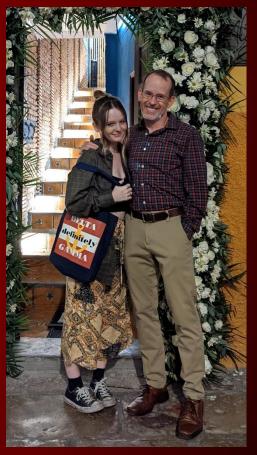












## **COLD-CALLING: THE HARD WAY**

- Three evenings weekly
- Three hours/evening
- Each phone number list: \$5
- Each scheduled lead: \$20

- Expected nightly output: 4 lists, 2 appointments
- Expected nightly haul: \$60
- Expected weekly paycheck: \$180

### First Night:

2 lists: \$10 0 appointments: \$0 TOTAL HAUL: \$10 **Second Night**:

3 lists: \$15 1 appointment: \$20 TOTAL HAUL: \$35

### **Third Night**:

3 lists: \$15 0 appointments: \$0 TOTAL HAUL: \$15

### Weekly Total: \$60

## **COLD-CALLING: THE CHEATING WAY**

- Three evenings weekly
- Three or four hours/evening
- Each phone number list: \$5
- Each scheduled lead: \$20

- Expected nightly output: 10 lists, 0 appointments
- Expected nightly haul: \$50
- Expected weekly paycheck: \$150

#### **First Night**:

3 lists: \$15 1 appointment: \$20 TOTAL HAUL: \$35 **Second Night**:

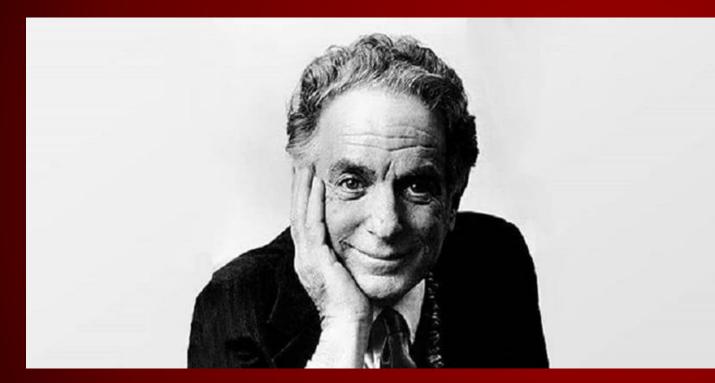
9 lists: \$45 0 appointments: \$0 TOTAL HAUL: \$45

### Third Night:

12 lists: \$60 0 appointments: \$0 TOTAL HAUL: \$60

### Weekly Total: \$140

### **1968: TWO-FACTOR THEORY OF JOB SATISFACTION**

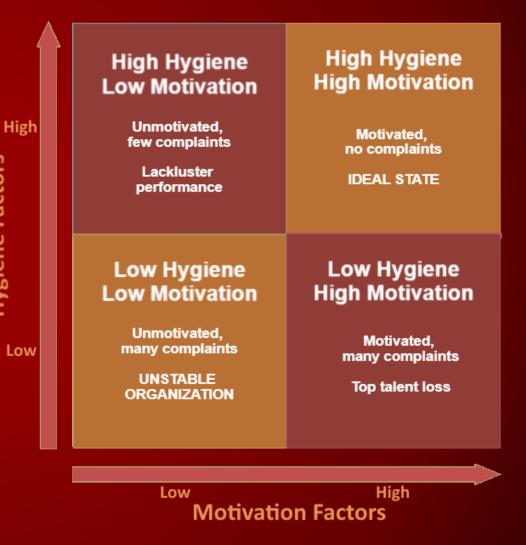


"Factors involved in
producing job satisfaction
are separate and distinct
from the factors that lead
to job dissatisfaction."

Frederick Herzberg, Ph.D. (1923-2000) Professor of Psychology, Case Western Reserve University

### **1968: TWO-FACTOR THEORY OF JOB SATISFACTION**

#### Hygiene Factors ( $\downarrow$ Dissatisfaction) **Company policy** Job security Effective supervision Work relationships **Hygiene Factors** Respectful work Salary environment Motivation Factors (↑ Satisfaction) Recognition Performance Responsibility Autonomy Personal growth Level of interest Advancement





Daniel H. Pink New York Times Bestselling Author, *Drive: The Surprising Truth About What Motivates Us* 

"The science shows that the secret to high performance isn't our biological drive or our reward-and-punishment drive, but our third drive—our deepseated desire to direct our own lives, to extend and expand our abilities, and to make a contribution."

If/Then Rewards:

Great for simple, well-defined tasks

#### Bad news for cognitive tasks





### If/Then Rewards:

- Narrow our focus
- Encourage shortcuts or unethical behavior
- Limit longer-term thinking
- Start being expected
- Reduce our passion
- Require oversight

### Daniel Pink's Intrinsic Motivators

Autonomy	Mastery	Purpose
To direct our tasks, time, technique, and teams	To become better at what matters to us	To contribute to a greater cause

### Daniel Pink's Intrinsic Motivators

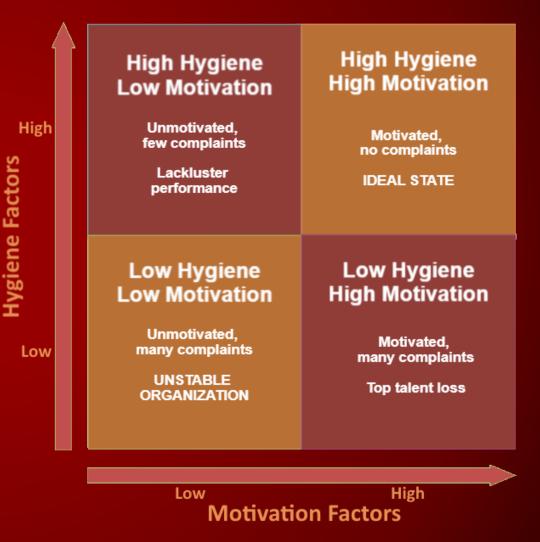
Autonomy	Mastery	Purpose
Task	Engagement	Meaningful
Time	Flow	Aspirational
Technique	Practice	<b>Guiding</b> Principle
Team	Grit	

### Hygiene Factors ( Dissatisfaction)

Company policy	Job security
Effective supervision	Work relationships
Respectful work environment	Salary

#### Motivation Factors (↑ Satisfaction)

Recognition	Performance
Responsibility	Autonomy
Personal growth	Level of interest
Advancement	

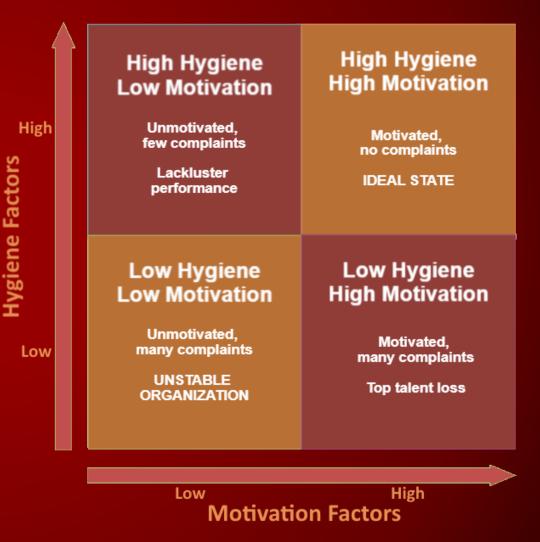


### Hygiene Factors ( Dissatisfaction)

Company policy	Job security
Effective supervision	Work relationships
Respectful work environment	Salary

#### Motivation Factors (1 Satisfaction)

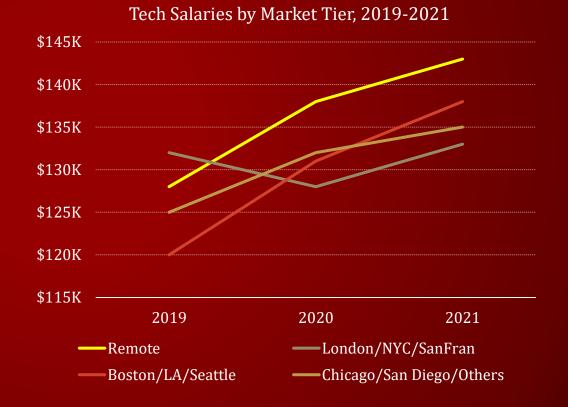
Recognition	Performance
Responsibility	Autonomy
Personal growth	Level of interest
Advancement	



## Hired's 2021 "State of Tech Salaries" Report

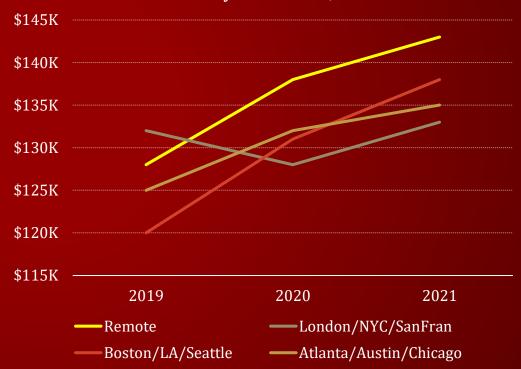
### Analyzed:

- 525,000 interview requests
- 10,000 job offers
- 1,200 survey respondents



## Hired's 2021 "State of Tech Salaries" Report

- 97% expect salary to stay the same or increase in 6 months
  - 57% expect salary increase
- 74% will job hunt if they're wrong



Tech Salaries by Market Tier, 2019-2021

Source: Brenner, J. (2021). *Hiring in the great resignation: 2021 state of tech salaries*. Hired. https://hired.com/state-of-salaries-2021/

## Pay Employees Fairly

- Reduces employee dissatisfaction
- Moves money issues out of the way of other motivations
- Reduces wage gap issues

- Salary transparency: Publish salary ranges with job openings
- Salary "comparables": Research industry job openings that match your team's roles and responsibilities
- Compensation advocacy: Advocate for fair and equitable pay practices in your org

## Use "Now That" Rewards

- Must be unexpected
- Must be infrequently awarded
- Awarded for work already completed – also called "now that" rewards
- Monetary or non-monetary

- Team meal: Team lunch or dinner after a successful project completion
- Gift card: Unexpected gift card and thank-you note on desk
- Peer recognition: Peer-awarded rewards through an employee recognition platform

## Build Culture of Growth

- Mastery requires engagement
- Engagement requires effort
- Effort requires focus and time
- Build focus and time into growth culture

- Institute annual growth goals: Give each team member 40 hours/year for professional growth; include target goals that align with business needs
- Block out time for mastery: Schedule growth time on your calendar
- Spend money on team growth: Include training & education during budget planning
- Progress checks: Periodic check-ins: Are they tracking to goal? Do they need additional support?

## Adopt a "You Time" Program

- Supports/encourages autonomy, mastery, and purpose
- Creates opportunities for business benefits
- Sparks creativity

- 10% Time: Offer one week each quarter for teams to choose their own project work
- Service Projects: Donate your time, talent, and treasure to a community service organization

## Avoid Micromanaging

- Reduces worker relationship dissatisfaction
- Supports autonomy
- Builds leadership appreciation

- Wait and reflect: Count to 10 before responding or reacting. Is a response really necessary?
- Drop the rope: Let it go. There are many paths to the same solution.



### Choose one action today; impact your team tomorrow.

# THANK YOU

#### **Blake Bishop**

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### **Reading List**

**Drive: The Surprising Truth About What Motivates Us** by Daniel H. Pink

*Grit: The Power of Passion and Perseverance* by Angela Duckworth

*Wait: The Art and Science of Delay* by Frank Partnoy *One More Time: How Do You Motivate Employees?* by Frederick Herzberg